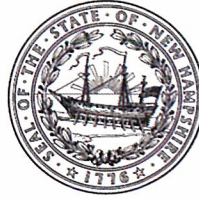


STATE OF NEW HAMPSHIRE



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EXECUTIVE DIRECTOR
Debra A. Howland

NHPUC 24NOV14PM12:45

November 24, 2014

Ms. Debra A. Howland
Executive Director
New Hampshire Public Utilities Commission
21 South Fruit Street, Suite 10
Concord, New Hampshire 03301

Re: DE 12-262 Liberty Utilities (Granite State Electric) Corp. d/b/a/ Liberty
Utilities – Core Energy Efficiency Residential Program Budget Transfer

Dear Ms. Howland:

On November 17, 2014, Liberty Utilities (Granite State Electric) Corp. d/b/a/ Liberty Utilities (“Liberty,” or “the Company”) requested the ability to transfer funds within the residential sector of its Core electric energy efficiency programs to meet 2014 year-end demand for its Home Performance with Energy Star program. Liberty expects to under-spend in its ENERGY STAR® Homes program and wishes to transfer \$46,000 from this program to the Home Performance with Energy Star program. This budget transfer represents more than 20% of the approved budget and, therefore, the Company is filing the budget transfer request with the Commission in accordance with Section I (K) of the Commission-approved 2013-2014 Core Program.¹

In addition, Liberty notified interested parties of its intention to transfer funds from the ENERGY STAR® Appliance program to the ENERGY STAR® Lighting program in order to meet year end demand for its ENERGY STAR® Lighting program. Liberty expects to under-spend in its ENERGY STAR® Appliance program and wishes to transfer \$21,000 from this program to the ENERGY STAR® Lighting program. This budget transfer represents less than 20% of the approved budget and the Company is

¹ Budget transfers to or from individual programs greater than 20% of the individual program’s budget shall be filed with the Commission. The Commission’s Staff and interested parties may file any comments with the Commission within two weeks of the filing. If no action has been taken by the Commission’s staff and interested parties, the budget transfer request shall be deemed approved unless the Commission notifies the company of the need for a more in-depth review within thirty (30) days of the filing.

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notifying the Commission in accordance with Section I (K) of the Commission-approved 2013-2014 Core Program.²

With respect to Liberty's request to transfer of \$46,000 in funds that represents more than 20% of the approved budget, Staff supports the transfer. In addition, the Office of Energy and Planning and the Office of the Consumer Advocate support the transfer. Absent any comments to the contrary by any interested party within two weeks of the filing, and absent Commission notification within 20 days of the need to conduct an in-depth review, Staff believes the transfer will be deemed approved per Section I (K).

With respect to Liberty's notification of the transfer of \$21,000 in funds that represents 19% of the approved budget, Staff believes that the appropriate notice has been provided according to Section I (K) and no further action is necessary.

Sincerely,

A handwritten signature in black ink, appearing to read "Alexander F. Speidel".

Alexander F. Speidel
Staff Attorney

Cc: Service List

² Budget transfers to or from individual programs of 20% of the individual program's budget or less can be made without consultation and without Commission approval. Notice to the Commission's Staff and interested parties is required.